

MARKET VALUES OF INTERNAL SECURITIES

TONAWANDA SHARE CORP

<u>DATE</u>	<u>VALUE AS OF</u>	<u>BID ON PFD SHARES</u>	<u>BID ON COMMON SHARES</u>
2007			
2/22/07	1/31/07	5 1/2	331.01 - 3 1/2
3/9/07	2/28/07	5 1/2	315.56 - 3 1/2
4/15/07	3/31/07	5 1/2	324.93 - 3 1/2
5/14/07	4/30/07	5 1/2	337.06 - 3 1/2
6/18/07	5/31/07	5 1/2	347.14 - 3 1/2
7/10/07	6/29/07	5 1/2	348.08 - 3 1/2
8/13/07	7/31/07	5 1/2	344.77 - 3 1/2
9/15/07	8/31/07	5 1/2	346.39 - 3 1/2
10/17/07	9/30/07	5 1/2	363.12 - 3 1/2
11/21/07	10/31/07	5 1/2	363.77 - 3 1/2
12/4/07	11/30/07	5 1/2	352.66 - 3 1/2
1--10-2008	12/31/07	5 1/2	356.80 - 3 1.2
2008			
2/7/08	1/31/08	5 1/2	340.64 - 3 1/2
3/8/08	2/29/08	5 1/2	333.42 - 3 1/2
4/10/08	3/31/08	5 1/2	323.60 - 3 1/2
5/14/08	4/30/08	5 1/2	345.43 - 3 1/2